



Deposit Assistance Scheme



What is the Deposit Assistance Scheme?

The Deposit Assistance Scheme is a great new way for those who are unable to afford an upfront cash deposit to still secure a new home in the private rented sector.

How does it work?

The Council provides a non-cash deposit – known as a bond guarantee – to the landlord or agent in place of the usual cash deposit, which can be claimed against in the event of any property damage, losses, or rental arrears, left at the end of the tenancy.

Moving home can be affordable

Finding the cash for a tenancy deposit is a key barrier for some when moving home. The Deposit Assistance Scheme takes away this need for upfront cash, helping low income households to significantly reduce their moving costs.

A hassle-free service for landlords

Usually, landlords collect a cash deposit from the tenant which they are then required to register with an approved tenancy deposit scheme. But when letting a property through the scheme there won't be this requirement; we will take care of the full process and get the signed agreements in place.

Giving tenants the best start

The scheme is about more than providing deposits - we provide bespoke advice to help tenants to set up and sustain their new tenancy, checking that the property is both affordable and suitable to their needs. We also ensure that the property is safe and compliant, and we have a clear record of its condition at tenancy start.

Guaranteed payment of claims

Our straightforward, streamlined claims process ensures prompt payments to landlords in the event of any damage, losses, or rental arrears.

Where can I find out more?

Visit our webpage: [Getting a deposit.](#)

