

REQUEST	16244	RESPONSE
<p>Is it correct that:</p>	<p>a) the council are lending £41m to other councils? If the figure isn't correct please supply a figure.</p> <p>b) Is it correct you are lending this month in (a) at a rate of 3% ? Again if the rate is not correct please supply the correct rate</p> <p>c) You are borrowing this money to lend and at a higher rate of 7.5%. Is this correct and if the rate isn't correct then what is the rate you are borrowing at?</p> <p>d) What will the total amount the council will borrow this year and what will the total amount planned to be borrowed by the end of 27/28 year?</p>	<p>All information relating to the Councils borrowing and investments is contained within reports presented and approved at Full Council.</p> <p>Please find attached links to these reports.</p> <p>Cabinet report (wigan.gov.uk)</p> <p>Cabinet report (wigan.gov.uk)</p>