

**Request**

Is funding in place for the construction phase of the Galleries redevelopment (including funding for construction of the new market hall /retail buildings)? If so, what is the funding source(s)?

**Response**

Redevelopment of the Galleries is a multi-phase regeneration project which will be funded from a mix of private sector investment, council funds and central government grants, such as Future High Street Fund and the Heat Network Investment Project. The council is currently working with its development partner to establish a financial package that will ensure the best value for money for the council.