

CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH 2005

2003/04 £'000	Notes	2004/05 £'000	2004/05 £'000
	Revenue Activities		
	Cash outflows		
250,558	Cash paid to and on behalf of employees	264,095	
222,229	Other operating cash payments	212,551	
68,193	Housing Benefits paid out	71,635	
57,316	NNDR non domestic rates payments to national pool	57,871	
12,143	Precepts paid	13,132	
0	Payments to capital receipts pool	14,171	
610,439			633,455
	Cash inflows		
-64,136	Rents (after rebates)	-64,556	
-101,998	Council Tax Receipts	-106,140	
-88,269	National non-domestic rate receipts – pool	-84,262	
-57,316	National non-domestic rate receipts – local business	-57,871	
-143,376	Revenue Support Grant	-161,262	
-14,735	DWP Grants for benefits	-36,201	
-111,989	Other Government Grants	-97,858	
-52,003	Cash received for goods & services	-71,147	
-23,953	Other Operating Cash Receipts	-3,587	-682,884
-47,336	Net Cash Inflow From Revenue Activities		-49,429
	Servicing of Finance		
	Cash outflows		
24,098	Interest Paid	25,982	
	Cash inflows		
-2,715	Interest Received	-4,478	
21,383	Net Cash Outflow From Servicing of Finance		21,504
	Capital Activities		
	Cash outflows		
85,593	Purchase of Fixed Assets	117,906	
12,816	Deferred Charges	12,704	
-547	Purchase of Long Term Investments	0	130,610
97,862			
	Cash inflows		
-26,013	Sale of Fixed Assets	-26,698	
-17,823	Capital Grants Received	-23,017	
183	Other Capital Cash Receipts	-481	
-43,653			-50,196
28,256	Net Cash outflow before Financing		52,489
	Management of Liquid Resources		
15,407	Net increase in short term deposits		-17,801
	Financing		
	Cash outflows		
0	Repayments of Amounts Borrowed	27,877	
0	Capital element of finance lease rental payments	0	
	Cash inflows		
-39,644	New Term Loans raised	-39,500	
-644	New Short Term Loans raised	-26,036	
-40,288	Net Cash Inflow From Financing		-37,659
3,375	Decrease/Increase (-) In Cash and Cash Equivalents	2&4	-2,971

NOTES TO CASH FLOW STATEMENT

1. Revenue Activities

The Net Cash Flow can be reconciled to the Consolidated Revenue Account as follows:

2003/04 £'000		2004/05 £'000
304	Deficit / Surplus(-) for the Year	-1,188
-13,401	Revenue Contributions to Capital Expenditure	-4,276
-27,726	Repayment of Debt	-32,591
0	Payment to capital receipts pool	14,171
-1,779	Use of Reserves and Provisions	1,872
2,841	Movements on Housing Revenue Account Balances	-5,375
6,085	Removal of Government Grants Deferred	8,328
-24,098	Interest Paid	-25,982
2,715	Interest Received	4,478
	Items on accruals basis	
-121	Work In Progress	78
9	Stocks	-256
2,013	Creditors	-15,323
5,838	Debtors	6,689
-16	Payments In Advance	-54
-47,336	Revenue Activities Net Cash Flow	-49,429

2. Movement in Cash

This statement identifies the items making up the increases in cash shown on the cash flow statement.

2003/04 £'000		2004/05 £'000
8,418	Bank Balance and Cash in Hand at 1 April	5,043
-3,375	Movements in Year	2,971
5,043	Bank Balance and Cash in Hand at 31 March	8,014

3. Liquid Resources

Short term investments have fallen by £17.801m from £44.711m at 31 March 2004 to £26.910m at 31 March 2005.

NOTES TO CASH FLOW STATEMENT

4. Reconciliation of the Movement in Cash to the Movement in Net Debt

2003/04		2004/05 Deferred Purchase	2004/05 Transfere d Debt	2004/05 Loans Outstanding	2004/05 Temporary Loans	2004/05 TOTAL
£'000	Net Debt Per Balance Sheet	£'000	£'000	£'000	£'000	£'000
240,123	Council Debt at 01.4.04	547	22,378	279,716	695	303,336
280,411	Council Debt at 31.3.05	225	21,515	315,248	4,007	340,995
-40,288	Movement in Year	322	863	-35,532	-3,312	-37,659
28,256	Add Net Cash outflow before financing					52,489
15,407	Add Net increase in short term deposits					-17,801
3,375	Net Movement in Cash					-2,971

5. Government Grants

This statement analyses the other government grants, which are shown in the revenue activities section of the cash flow statement.

2003/04 £'000		2004/05 £'000
-16,802	Housing Benefit	-33,420
-15,109	Standards Fund & School Standards Fund	-20,271
-7,687	Supporting People	-7,646
-5,889	Teachers Pay Reform	-6,450
-35,675	Housing Revenue Account Subsidy	-5,845
-3,856	Single Regeneration Budget	-3,740
-3,098	Learning & Skills Council	-3,486
-1,150	Social Services Building Care Capacity	-3,057
-2,566	Early Years & Child Care/Nursery Educ. Grants	-2,588
-1,035	Residential Allowance	-2,459
-2,232	Housing Benefit Administration	-1,950
-1,668	Invest to Save	-1,205
-2,369	Education Maintenance Allowances	-973
-1,118	Preserved Rights	-945
-11,735	Others	-3,823
-111,989	Total	-97,858