

Statement of Accounts 2005 -2006

CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH 2006

2004/05 £'000	Notes	2005/06 £'000	2005/06 £'000
Revenue Activities			
Cash outflows			
264,095	Cash paid to and on behalf of employees	272,401	
212,551	Other operating cash payments	233,004	
71,635	Housing Benefits paid out	74,026	
57,871	NNDR non domestic rates payments to national pool	58,949	
13,132	Precepts paid	14,040	
14,171	Payments to capital receipts pool	8,589	
633,455			661,009
Cash inflows			
-64,556	Rents (after rebates)	-66,564	
-106,140	Council Tax Receipts	-112,160	
-84,262	National non-domestic rate receipts – pool	-101,168	
-57,871	National non-domestic rate receipts – local business	-59,124	
-161,262	Revenue Support Grant	-158,645	
-36,201	DSS Grants for benefits	-39,260	
-97,858	Other Government Grants	-108,539	
-71,147	Cash received for goods & services	-82,716	
-3,587	Other Operating Cash Receipts	-6,248	
-49,429	Net Cash Inflow From Revenue Activities	1	-73,415
Returns on Investments and Servicing of Finance			
Cash outflows			
25,982	Interest Paid	27,217	
Cash inflows			
-4,478	Interest Received	-3,433	
21,504	Net Cash Outflow From Servicing of Finance		23,784
Capital Activities			
Cash outflows			
117,906	Purchase of Fixed Assets	118,339	
12,704	Deferred Charges	13,451	
0	Purchase of Long Term Investments	0	
130,610			131,790
Cash inflows			
-26,698	Sale of Fixed Assets	-20,342	
-23,017	Capital Grants Received	-21,121	
-481	Other Capital Cash Receipts	-656	
-50,196	Net Cash Outflow before Financing		-42,119
52,489			40,040
Management of Liquid Resources			
-17,801	Net increase/decrease in short term deposits	3	5,394
Financing			
Cash outflows			
27,877	Net Repayments of Amounts Borrowed Long Term	732	
0	Net Repayments of Amounts Borrowed Deferred Purchase	225	
0	Net Repayments of Amounts Borrowed Transferred Debt	941	
0	Net Repayments of Amounts Borrowed Short Term	3,250	
0	Capital element of finance lease rental payments	0	
Cash inflows			
-39,500	New Long Term Loans raised	-52,500	
-26,036	New Short Term Loans raised	0	
-37,659	Net Cash Inflow From Financing		-47,352
-2,971	Net Decrease/Increase (-) In Cash	284	-1,918

Statement of Accounts 2005 -2006

NOTES TO CASH FLOW STATEMENT

1. Revenue Activities

The Net Cash Flow can be reconciled to the Consolidated Revenue Account as follows:

2004/05 £'000		2005/06 £'000
-1,188	Deficit / Surplus(-) for the Year	-7,966
-4,276	Revenue Contributions to Capital Expenditure	-13,486
-32,591	Repayment of Debt	-31,169
14,171	Payment to capital receipts pool	8,589
1,872	Use of Reserves and Provisions	-28
-5,375	Movements on Housing Revenue Account Balances	2
8,328	Removal of Government Grants Deferred	9,413
-25,982	Interest Paid	-27,217
4,478	Interest Received	3,433
	Items on accruals basis	
78	Work In Progress	-241
-256	Stocks	311
-15,323	Creditors	-12,975
6,635	Debtors & Payments in Advance	-2,081
<u>-49,429</u>	Revenue Activities Net Cash Flow	<u>-73,415</u>

2. Movement in Cash

This statement identifies the items making up the increases in cash shown on the cash flow statement.

2004/05 £'000		2005/06 £'000
5,043	Bank Balance and Cash in Hand at 1 April	8,014
2,971	Movements in Year	1,918
<u>8,014</u>	Bank Balance and Cash in Hand at 31 March	<u>9,932</u>

3. Liquid Resources

Short term investments have increased by £5.394m from £26.910m at 31st March 2005 to £32.304m at 31st March 2006.

Statement of Accounts 2005 -2006

NOTES TO CASH FLOW STATEMENT

4. Reconciliation of the Movement in Cash to the Movement in Net Debt

2004/05		2005/06 Deferred Purchase £'000	2005/06 Transferred Debt £'000	2005/06 Loans Outstanding £'000	2005/06 Temporary Loans £'000	2005/06 TOTAL £'000
	Net Debt Per Balance Sheet					
303,336	Council Debt at 01.4.05	1,039	21,515	315,248	4,007	341,809
340,995	Council Debt at 31.3.06	814	20,574	367,016	757	389,161
-37,659	Movement in Year	225	941	-51,768	3,250	-47,352
52,489	Add Net Cash Inflow before Financing					40,040
-17,801	Add Net Decrease in Short Term Deposits					5,394
-2,971	Net Movement in Cash					-1,918

5. Government Grants

This statement analyses the other government grants, which are shown in the revenue activities section of the cash flow statement.

2004/05 £'000		2005/06 £'000
-33,420	Housing Benefit	-35,027
-20,271	Standards Fund & School Standards Fund	-23,679
-7,646	Supporting People	-8,924
-6,450	Teachers Pay Reform	-6,731
-5,845	Housing Revenue Account Subsidy	-7,635
-3,740	Single Regeneration Budget & NRF	-4,479
-3,486	Learning & Skills Council	-3,921
-3,057	Social Services Access & Systems Capacity	-3,889
-2,588	Early Years & Child Care	-5,332
-2,459	Residential Allowance	-1,255
-1,950	Housing Benefit Administration	-877
-1,205	Invest to Save	-121
-973	Education Maintenance Allowance	0
-945	Preserved Rights	-686
-3,823	Others	-5,983
-97,858	Total	-108,539